

Message Text

UNCLASSIFIED

PAGE 01 MANILA 05341 080500Z

20

ACTION TRSE-00

INFO OCT-01 EA-11 ISO-00 NEA-14 IO-14 H-03 L-03 PRS-01

PA-04 USIA-15 SP-03 AID-20 EB-11 NSC-07 RSC-01

CIEP-02 SS-20 STR-08 OMB-01 CEA-02 CIAE-00 COME-00

FRB-02 INR-10 NSAE-00 XMB-07 OPIC-12 LAB-06 SIL-01

DRC-01 /180 W

----- 071004

R 080431Z MAY 74

FM AMEMBASSY MANILA

TO SECSTATE WASHDC 3274

INFO AMEMBASSY PHNOM PENH

UNCLAS MANILA 5341

USADB

FOR NAC AGENCIES

E.O. 11652: N/A

TAGS: EAID, EFIN, CB

SUBJ: HIGH VOLTAGE TRANSMISSION PROJECT

1. IN APRIL 1970, ASIAN DEVELOPMENT BANK APPROVED \$1.67 MILLION SPECIAL FUNDS LOAN AND \$80,000 TECHNICAL ASSISTANCE GRANT FOR PHNOM PENH HIGH VOLTAGE TRANSMISSION PROJECT. IMPLEMENTATION OF PROJECT WAS DELAYED BY PREVAILING DIFFICULT CIRCUMSTANCES IN KHMER REPUBLIC, AND, UPON BORROWER'S REQUEST, BANK AGREED IN MAY 1973 TO EXTEND CLOSING DATE FOR PROJECT FROM APRIL 30, 1973 TO OCTOBER 30, 1975.

2. ON FEB 21, 1974, BANK RECEIVED REQUEST TO CONSIDER POSTPONING PRINCIPAL REPAYMENT BY TWO-AND-A-HALF YEARS WITH FIRST INSTALLMENT FALLING DUE ON NOV 1, 1976 INSTEAD OF MAY 1, 1974. TO DATE, NO DISBURSEMENTS HAVE
UNCLASSIFIED

UNCLASSIFIED

PAGE 02 MANILA 05341 080500Z

BEEN MADE AGAINST LOAN, ALTHOUGH ALL CONTRACTS HAVE BEEN

AWARDED AND DELIVERY OF EQUIPMENT IS SCHEDULED IN LAST QUARTER 1974 AND FIRST QUARTER 1975. DESPITE DIFFICULT CIRCUMSTANCES, GOVT IS PROCEEDING WITH PROJECT IMPLEMENTATION WHICH IS EXPECTED TO BE COMPLETED BY END 1975. BANK SAYS IT IS MAINTAINING CLOSE EXAMINATION OF SITUATION.

3. BANK NOW RECOMMENDING (ADB DOC R46-74 POUCHED MAY 3) THAT LOAN AMORTIZATION SCHEDULE BE AMENDED BY EXTENDING GRACE PERIOD ON LOAN FROM FOUR YEARS TO SIX-AND-A-HALF YEARS WITHOUT CHANGING ACTUAL REPAYMENT PERIOD, WITH DEFERRED FIRST FIVE INSTALLMENTS BEING EQUALLY REDISTRIBUTED AMONG REMAINING INSTALLMENTS BEGINNING NOV 1, 1976 AND ENDING NOV 1, 1985.

4. ADB PRESIDENT PROPOSES TO APPROVE RECOMMENDATION, WHICH WILL BE DEEMED APPROVED IF NO OBJECTION OR REQUEST FOR DISCUSSION MADE BY BOARD OF DIRECTORS ON OR BEFORE MAY 23. USADB DOES NOT PROPOSE TO OBJECT OR REQUEST DISCUSSION.

SULLIVAN

UNCLASSIFIED

NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: TECHNICAL ASSISTANCE, DEVELOPMENT LOANS, DEVELOPMENT BANKS, PROGRAMS (PROJECTS), ELECTRIC POWER PLANTS
Control Number: n/a
Copy: SINGLE
Draft Date: 08 MAY 1974
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1974MANILA05341
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D740111-0123
From: MANILA
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1974/newtext/t19740565/aaaacfxo.tel
Line Count: 81
Locator: TEXT ON-LINE, ON MICROFILM
Office: ACTION TRSE
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: n/a
Review Action: RELEASED, APPROVED
Review Authority: shawdg
Review Comment: n/a
Review Content Flags:
Review Date: 23 OCT 2002
Review Event:
Review Exemptions: n/a
Review History: RELEASED <23 OCT 2002 by martinml>; APPROVED <07 JAN 2003 by shawdg>
Review Markings:

Declassified/Released
US Department of State
EO Systematic Review
30 JUN 2005

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: HIGH VOLTAGE TRANSMISSION PROJECT
TAGS: EAID, EFIN, CB, ADB-1
To: STATE
Type: TE
Markings: Declassified/Released US Department of State EO Systematic Review 30 JUN 2005